



IMPORTANT!

**KEEP YOUR FINANCIAL AID – READ THIS
GUIDE!**

**2013-2014
GUIDE TO FINANCIAL AID
AT FORSYTH TECH**

OFFICE OF STUDENT FINANCIAL SERVICES
2100 SILAS CREEK PARKWAY
WINSTON-SALEM, NC 27103
PHONE: 336-734-7235
FAX: 336-761-2454

Student Financial Services Mission Statement

The mission of Student Financial Services is to assist students in applying for financial aid, to promote financial aid awareness, to award funds in an equitable manner, and to administer all financial assistance programs at the College to insure compliance with regulations.

Table of Contents

TechLink

Enrollment Status

Financial Aid Programs

Verification of Aid Application

Courses Not Eligible for Aid

Programs Eligible for Aid

Forsyth Tech Refund Policy

Attendance Requirements

Disbursement of Financial Aid

Important Dates

Satisfactory Academic Progress Policy

Scholarships

Cost of Attendance

Student Rights and Responsibilities

Consumer Information

Terms of Agreement

TechLink

TechLink is an internal website designed for students. You can access TechLink at www.forsythtech.edu/techlink to check the status of your financial aid application and award(s). Tutorials for your first login are available on the TechLink web page. If you have difficulty with accessing TechLink or setting up your password, please contact the Forsyth Tech Help Desk at 336-734-7395.

Your award letter, satisfactory academic progress, and important loan notifications will be sent to your Forsyth Tech e-mail. To access your e-mail, you must access TechLink.

Enrollment Status

Forsyth Tech calculates estimated awards based on full-time enrollment. Students may enroll less than full time; however, most awards will be reduced. State awards and Federal Direct Loans require at least half-time enrollment.

Less than half-time	1 to 5 hours
½ Time	6 to 8 hours
¾ time	9 to 11 hours
Full-time	12+ hours

This applies to all semesters: Fall, Spring & Summer.

Enrollment status is based on enrollment as of the census date for the full semester. Courses registered for after the census date, are not included in the enrollment calculation.

Financial Aid Programs

Federal Pell Grant

This grant program is for needy students. Awards are based on enrollment status and the Expected Family Contribution (EFC) as determined by a federally established formula.

Credit Hours/Pell Amount - Fall, Spring and Summer Semesters

1 to 5 Hours	Approximately ¼ Pell Award
6 to 8 Hours	½ Pell Award
9 to 11 Hours	¾ Pell Award
12+ Hours	Full Award

Students may receive Pell Grant funds for a maximum of 12 full-time semesters.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](http://www.fafsa.ed.gov) at www.fafsa.ed.gov.

Federal Supplemental Educational Opportunity Grant (FSEOG)

FSEOG is a federally funded grant awarded to students who demonstrate exceptional financial need.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](http://www.fafsa.ed.gov).

Federal Work Study (FWS)

FWS is a federally funded, need-based student work program. Eligible students can work up to 20 hours per week.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](http://www.fafsa.ed.gov). For early applicants, an additional Federal Work Study application will be available to students who indicate FWS on the FAFSA and meet basic qualification standards for the program.

Select students will be contacted to interview for open positions.

Federal Direct Student Loans

Direct Loans are low-interest loans for eligible students and parents to help pay for costs associated with attending college. Borrowers must be enrolled in and attending at least half-time (6 credit hours) at the time of disbursement to receive the loan proceeds.

- **Direct Subsidized Loans** are awarded based on financial need. The interest rate changes annually - for loans disbursed in 2013-2014 it is 3.68%. The government 'subsidizes' or pays the interest due on the loan while the student is enrolled at least half-time and during periods of deferment.
- **Direct Unsubsidized Loans** are awarded regardless of need. The interest rate changes annually – for loans disbursed in 2013-14 it is 3.68%. Interest is charged on the loan from the time it is disbursed. Students have the option to 'capitalize' the interest due, which will add it to the unpaid principal amount of the loan. Forsyth Tech will always award the maximum subsidized loan amount before awarding any unsubsidized loan amount.
- **Direct PLUS Loans** allow the parent of a dependent student to borrow up to the student's cost of attendance, less other aid received. The interest rate changes annually – for loans disbursed in 2013-14 it is 6.41%. Repayment begins when the loan is fully disbursed for the year. However, the parent may defer payment while the student is enrolled at least half-time.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](http://www.fafsa.ed.gov), and complete the Entrance Counseling and a Master Promissory Note at www.studentloans.gov.

North Carolina Community College Grant

The North Carolina Community College Grant is available to North Carolina residents who demonstrate financial need and are enrolled at North Carolina Community Colleges.

Eligibility: Applicants must meet the following eligibility requirements:

- Be a North Carolina resident for tuition purposes
- Meet all eligibility requirements of a Federal Pell Grant, except the Expected Family Contribution (EFC) requirement
- Enroll for at least six credit hours per semester as an undergraduate student in a degree, certificate or diploma program
- Students who have already earned baccalaureate (four-year) college degrees are not eligible
- Meet Satisfactory Academic Progress requirements
- NC Community College Grants are not available for summer sessions.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](#).

North Carolina Education Lottery Scholarship

The North Carolina Education Lottery Scholarship program was created by the 2005 General Assembly to provide financial assistance to needy North Carolina students attending eligible colleges and universities located within the state of North Carolina.

Eligibility: Applicants must meet the following eligibility requirements:

- Be a North Carolina resident for tuition purposes
- Enroll for at least six credit hours per semester in a curriculum program
- Meet Satisfactory Academic Progress requirements
- Be admitted, enrolled, and classified as an undergraduate student in a matriculated status in a degree, certificate, or diploma program
- Meet all eligibility requirements for the Federal Pell Grant
- Students who have already earned baccalaureate (four-year) college degrees are not eligible.
- NC Education Lottery Scholarships are not available for summer sessions.

Application Procedure: Complete the [Free Application for Federal Student Aid \(FAFSA\)](#).

Verification of Aid Application

Students who are selected for verification are sent a letter specifying the documents that need to be submitted to the Office of Student Financial Services. Federal and state financial aid will not be awarded until the required information is submitted and verified. Students who complete verification within 120 days of the end of the enrollment period, not to exceed August 1, may be considered for the Federal Pell Grant but not student loans or Federal Work-Study.

Courses Not Eligible for Aid

The following courses are not counted toward enrollment status when determining financial aid eligibility:

- *Mat 050, RED 050 or ENG 050*
- *Continuing Education*
- *Audit courses*
- *No more than 30 hours of developmental or refresher course work*
- *Passed courses repeated more than once*
- *Courses registered for after the census date of the full term*

Programs Eligible for Financial Aid

In order to be eligible for financial aid, students must be enrolled in an eligible program of study. All associate degree programs are eligible for financial aid (AA, AS, AAS, AFA or AGE). Many diploma and certificate programs are eligible for financial aid. Students are notified by the Office of Student Financial Services if their program of study is not approved for financial aid.

Forsyth Tech Refund Policy

- A 100 percent refund may be given if students officially withdraw prior to the first day of classes of the semester as noted in the academic calendar. If Forsyth Tech cancels a course, the portion of tuition the student paid for the canceled course will be refunded in full.
- A 75 percent refund may be given if students officially withdraw from the class(es) prior to, or on, the official 10 percent point of the semester.
- Student activity fees will be refunded only when classes are canceled and students are not registered in any other class.

- Students passing proficiency exams for courses they have registered and paid for are not eligible for tuition refunds.
- Tuition refunds are not transferable to other individuals.
- Late tuition refund requests will not be considered.
- Tuition cannot be held from one semester to a future semester.
- Malpractice insurance and parking decals are non-refundable unless the class(es) are canceled by the school.

Students may drop class(es) in the Records Office (Allman Center, Room 106, Main Campus). If questions, contact the Cashier's Office at (336) 734-7210.

Attendance Requirement – Avoid Owing Money Back, Stay In School!

Students must attend classes to be eligible for aid. Students who stop attending all courses and/or officially withdraw from all courses and are receiving federal financial aid or state grants are only eligible for the portion of financial aid that corresponds to the amount of time they attended as prescribed by federal regulations.

Students are considered to “earn” their financial aid by attending class. Students withdrawing from all courses after the 60 percent point of the semester are considered to have earned 100 percent of their aid.

For the 2013-2014 award year, students will have earned 100% of their aid if they totally withdraw with last dates of attendance on or after:

- **Wednesday, October 30, 2013 for Fall Semester, 2013**
- **Wednesday, March 19, 2014 for Spring Semester, 2014**
- **Monday, June 30, 2014 for Summer Term, 2014**

Students who withdraw or stop attending courses before the 60 percent point has been reached are required to repay the U.S. Department of Education any “unearned” funds. Students who never attend courses or are reported as “no shows” are not entitled to any aid for those courses.

For a complete Return of Title IV funds policy, please visit the Office of Student Financial Services or call (336) 734-7235.

Disbursement of Financial Aid

Financial aid must first be used to pay tuition/fees and book/supply charges owed to Forsyth Tech. If there are funds remaining after all college charges have been paid, students will receive a credit balance check.

Important Dates for the 2013-2014 Award Year

Fall Semester 2013:

<i>Date:</i>	<i>Time:</i>	<i>Activity:</i>	<i>Important Notes:</i>
June 3, 2013			Deadline to have completed the FAFSA and have all requested documents returned to the Office of Student Financial Services
August 12, 2013	8 am to 7 pm	Books/Supplies	Financial Aid charging begins in the bookstore, 1 st floor Technology Building
September 6, 2013	8 am to 3 pm	Books/Supplies	Last day to charge or receive a credit from the bookstore.
Balance Checks mailed: October 16, 2013 - Credit balance check mailing day for students who received an award letter by the priority processing date. **			
Balance Checks mailed: November 13, 2013 and December 18, 2013 - Credit balance check mailing days for students who did not receive an award letter by the priority processing date.			

Spring Semester 2014:

<i>Date:</i>	<i>Time:</i>	<i>Activity:</i>	<i>Important Notes:</i>
November 25, 2013			Deadline to have completed the FAFSA and have all requested documents returned to the Office of Student Financial Services
January 3, 2014	8am to 3pm	Books/Supplies	Financial Aid charging begins in the bookstore
January 24, 2014	8am to 3pm	Books/Supplies	Last day to charge or receive a credit from the bookstore
Balance Checks mailed: February 26, 2014 - Credit balance check mailing day for students who received an award letter by the priority processing date.			
Balance Checks mailed: March 19, 2014 and April 23, 2014 - Credit balance check mailing days for students who did not receive an award letter by the priority processing date.			

Summer Term 2014:

<i>Date:</i>	<i>Time:</i>	<i>Activity:</i>	<i>Important Notes:</i>
March 31, 2014			Deadline to have completed the FAFSA and have all requested documents returned to the Office of Student Financial Services
May 12, 2014	8 am to 7 pm	Books/Supplies	Financial Aid charging begins in the bookstore, 1 st floor Technology Building
May 23, 2014	8 am to 3 pm	Books/Supplies	Last day to charge or receive a credit from the bookstore.
Balance Checks mailed: June 25, 2014 - Credit balance check mailing day for students who received an award letter by the priority processing date and charged tuition and fees and/or books and supplies with their financial aid award. June 25, 2014 is the last disbursement date for the 2013-2014 award year.			

***Dates are subject to change.**

****Financial aid is paid only for classes for which you attend. If you are taking courses that you registered for prior to the full-term census date, but begin after the first official day of the semester (a course that starts mid-term, for example), payment for that coursework will be reflected at a later date after that course actually begins and your attendance has been confirmed. For more details on payment dates, feel free to contact the Office of Student Financial Services.**

Satisfactory Academic Progress Policy

Federal regulations require that students receiving Title IV financial assistance must maintain Satisfactory Academic Progress (SAP). At Forsyth Technical Community College, Satisfactory Academic Progress is measured using three standards: Cumulative Grade Point Average (cum GPA), Completion Rate - the percentage of credit hours attempted that are *successfully* completed, and the maximum number of credit hours allowed before graduation from the student's program. These standards are checked at the end of each term.

Cumulative GPA - A student must maintain at least a 2.00 *cumulative* grade point average. Transfer credits, credits by examination, W, WP, and Pass grades are not counted as part of the GPA calculation. WF, and R grades will be counted as F. A class that has been repeated will have the last grade received counted in the GPA.

Completion Rate - Students must complete, with a letter grade of A, B, C, D, or P, at least 67% of all coursework attempted. This includes **every** course (a cumulative history) on their Forsyth Tech transcript. Transfer courses accepted by the College are included in addition to all courses taken at Forsyth Tech. Hours for each attempt of a repeated course will be included. However, courses dropped during the 75% refund period are not shown on the transcript and, therefore, are not counted. Once a student graduates from a program, the completion rate starts over if the student enrolls in a new program.

Credit Hour Limitation: Students are required to complete their program of study within a maximum credit hour limitation, **excluding** up to 30 hours to complete any necessary remedial courses determined by institutional testing. The maximum for a program may not exceed 150% of the number of credits required for the program. For example, a student enrolled in a program that requires 64 credits for graduation may receive federal aid for up to 96 hours. All periods of enrollment, regardless of whether or not the student received aid, are included. Withdrawals, incompletes, repeated courses, transfer credit, and credit by examination will count toward the 150% credit hour limitation. The college is required to suspend aid eligibility as soon as it is determined that the student *cannot* meet the 150% requirement. If a student has not completed the graduation requirements for the program by the 120% point, the aid office will suspend the student's financial aid eligibility until the student and Program Chair can certify that the student will be able to graduate within the 150% deadline or until the student graduates from a program.

Incomplete: Incompletes will count as credit hours attempted, but not completed.

Withdrawal: All grades of "W", "WP", and "WF" will count as credit hours attempted but not completed.

R Grade: An R will count as an attempted credit and as a failure for the purpose of financial aid.

Repeated Course: Repeated courses count as credit hours attempted for each enrollment. If a student has passed a course but repeats it one time after receiving a passing grade, the credits will be counted as part of the student's enrollment for the purpose of financial aid. Subsequent repetition of the same course will *not* be eligible for financial aid but will be counted as hours attempted.

Audit or Credit by Examination: Audits and proficiency exams are not covered by any type of financial aid. Students are responsible for all costs incurred with these types of courses. Credit by exam hours do count toward credit hours attempted and earned. Audits do not carry credit hours and are not counted as attempts or completions.

Program Change: Students who change programs should be aware that all hours attempted, regardless of the program, will count toward the maximum credit hour allowance unless the student graduates. Students who graduate from one program, and wish to earn another Associate Degree, Diploma, or Certificate will be allowed to complete a new program within a new 150% credit hour allowance.

Academic Forgiveness: Forsyth Technical Community College sometimes allows academic forgiveness for academic purposes. However, it is not allowed for financial aid. Both the grade and the credits will continue to be included in the satisfactory academic progress calculation.

Consequences of failure to maintain satisfactory academic progress: Students receiving financial aid who do not satisfactorily complete either the cumulative GPA or the 67% completion rate will be placed on financial aid *warning* status. Students will be sent an email through the campus email system. A student who has not met the requirements will have the next enrolled term to reestablish satisfactory academic progress. If a student does not earn the required cumulative grade point average and completion rate at the end of the following term, he/she will be ineligible for financial aid and placed on financial aid *suspension* status. Federal and state aid will remain suspended until the student enrolls for subsequent semesters/terms, at his or her own expense, and completes the work necessary to regain satisfactory progress. If a student reaches the 120% time frame, federal and state financial aid will be suspended until the student and Program Chair certify the student can graduate within the 150% time frame. If it is determined the student cannot complete the requirements within the 150% time frame, the student will be ineligible for financial aid until the student graduates from a program.

Note: Maintaining satisfactory academic progress for financial aid may not be the same as remaining in good standing in the program. Each program has its own requirements. As a result, even though a student may meet satisfactory progress for financial aid purposes, they may not be meeting the requirements necessary to continue in their program. It is the student's responsibility to know his or her program requirements.

Appeal Procedures for Financial Aid Suspension: Students who have had financial aid suspended due to unsatisfactory progress may appeal this decision. However, the student must be able to document mitigating circumstances. A student must indicate in writing to the Office of Student Financial Services why the aid should not be suspended. An appeal may be made if there are unusual situations such as injury to or illness of the student, death of a family member, undue hardship, or other serious crisis.

External documentation may be required. Federal Direct Loan recipients also will need to complete “Financial Literacy 101” at www.cfnc.org/paying/financial_literacy.jsp and include the completion certificate as part of the supporting documentation for the appeal. The appeal will be reviewed to determine whether or not reinstatement of aid is justified, and the student will be notified of the decision through a campus email. If the appeal is approved, the student will be placed on academic *probation* which will allow one term of financial aid. The student will be given an academic plan that must be met at the end of the next enrolled term. The academic plan generally requires a term GPA of 2.5 and a 100% completion rate; under certain circumstances other conditions may apply. If the probation requirements are met at the end of the term, the student may be allowed an additional term on academic probation in order to reach satisfactory standing. If the appeal is not approved, the student has the right to request a second appeal with the Forsyth Technical Community College Financial Aid Advisory Committee. The Advisory Committee's decision will exhaust all avenues of the appeal process. The student may appeal financial aid suspension a maximum of two times during the student’s enrollment at Forsyth Tech. If a student is on financial aid probation and does not meet the academic plan, financial aid will be terminated until the student has returned to satisfactory status or graduated. There is no appeal for failure to meet the academic plan.

For students receiving financial aid, Satisfactory Academic Progress notifications will be sent to the Forsyth Tech e-mail address after grade posting in the fall, spring and summer. Students may access this e-mail via TechLink at www.forsythtech.edu/techlink.

If, at any time during the year, students have any questions about financial aid and their SAP standing, they should call or come by the Office of Student Financial Services.

Scholarships

Many Forsyth Tech Foundation scholarships are available to Forsyth Tech students each year. The general scholarship application period is always March 1st through April 15th. During this time period, applications are available in the Office of Student Financial Services and on TechLink. Scholarships, established through the generosity of community businesses, organizations and individuals may be limited to students majoring in specific professions.

Cost of Attendance

A cost of attendance budget is available in the Office of Student Financial Services or by calling 336-734-7235.

Student Rights and Responsibilities

Students have a right to:

- Know what financial aid programs are available
- Know the deadlines for submitting applications
- Know how financial aid will be disbursed
- Know how their financial aid was determined
- Know how much of their financial need has been met
- Know what resources were considered in the calculation of their need
- Request an explanation of the various programs in their financial aid package
- Know the school's refund policy
- Know what portion of the financial aid received must be repaid and what portion is grant aid
- Know how the school determines whether they are making satisfactory progress

Students have the responsibility to:

- Complete all application forms accurately and submit them on time
- Provide correct information
- Return all additional documentation requested
- Read and understand all forms they are asked to sign
- Accept all agreements they sign and comply with the provisions of any promissory notes signed
- Perform the work agreed upon in accepting a college work-study award
- Be aware of and comply with the deadlines for application or reapplication for aid
- Be aware of the institution's refund procedures
- Be aware of the institution's policy for satisfactory progress

Consumer Information

About Forsyth Technical Community College

Consumer and disclosure information relating to current degrees and programs offered by the college, accreditation information, credit transfer policies, and lists of faculty and administrative personnel can be accessed in the Forsyth Tech College Catalog, www.forsythtech.edu/catalog.

Safety on Campus - Your Right to Know

Forsyth Tech places the highest priority on safety, and we rely on community members to share our commitment and actively participate in creating a safe and secure living, learning, and working environment. In compliance with the Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act (The Clery Act), Forsyth Tech's Annual Crime Statistics includes data for the previous three years concerning reported crimes that occurred on or around the campus. You can find crime statistics and other campus safety information by navigating to the Campus Police web page on TechLink. To obtain other information or to speak with a security representative, please contact the Campus Police Department at (336) 734-7243.

Drug Free Schools and Campuses Act of 1989

The Drug Free Schools and Campuses Act of 1989 requires that all students be notified annually of Forsyth Tech's Alcohol and Controlled Substance Use Policy and Drug Free Workplace Policy. Other policies regarding student conduct can be found in the Forsyth Tech College Catalog. More information on local resources to assist you with the prevention of substance abuse is available from the Forsyth Tech Human Resources Office.

Privacy Rights of Students in Education Records

The federal Family Education Rights and Privacy Act of 1974 (FERPA), and regulations adopted subsequent to the Act, set out requirements designed to protect students' privacy in their records maintained by the university. The college has incorporated FERPA into our student records administration policies which can be found by navigating the Records Office page of the Forsyth Tech webpage, www.forsythtech.edu/records. The [complete FERPA policy](#) is also available via the U.S. Department of Education's website. For more information, or to obtain a copy of the student records policy, please call the Records Office (336) 734-7472.

Completion of Degrees and Graduation Rate Information

Graduation Rates for full-time, first-time undergraduates are available online at <http://nces.ed.gov/collegenavigator/>. Search for "Forsyth Technical Community College". The information is also displayed by gender and by ethnicity. Degree completion and graduation rates can also be obtained by calling the Office of Institutional Research at (336) 734-7159.

Miscellaneous Information

For regular admissions purposes, Forsyth Tech does not require immunization and medical records for domestic students; however, specific programs may require vaccinations and immunization records. International students are required to provide up-to-date medical and immunization records. For more information regarding Forsyth Tech's vaccination and medical records policy or to determine if a specific program will require submission of your medical records, please see the Forsyth Tech college catalog or contact the Admissions at (336) 734-7556.

Information regarding textbooks (ISBN, price, etc.) for specific courses can be found by calling the bookstore at (336) 734-7289.

For your convenience, a Multi-Year Tuition Calculator is located on the [College Navigator](#) website. Search for "Forsyth Technical Community College," select the "Tuition, Fees, and Estimated Expenses" tab, and click on the calculator icon.

Terms of Agreement

By accepting and utilizing your financial aid award, you agree to the Terms of Agreement, as follows:

- I understand that in some instances award amounts are estimated and subject to change based on available funding and/or regulatory changes.
- I understand that false or incomplete information submitted by me or on my behalf may result in the cancellation of my award and may require repayment of part or all of the funds disbursed to me.
- I agree to repay any funds disbursed to me in error or for any period of time I was not eligible or enrolled. I understand that if I should be over awarded and repayment is required, I will be ineligible to receive additional financial aid funds at this college, or at any other college, until full repayment is made. I understand that money that could be disbursed in the form of a balance check may be used instead to repay any debt owed to the College.
- I understand that if I receive financial assistance from Forsyth Tech, I am required to notify the Office of Student Financial Services if I receive any other scholarships, loans, employer reimbursement or other assistance from sources outside the College prior to acceptance of outside aid.
- I understand that I must update any changes in name, address, and telephone number with the Forsyth Tech Records Office or items relating to financial aid eligibility with the Office of Student Financial Services immediately.
- I understand that I must notify the Office of Student Financial Services if I withdraw from classes at Forsyth Tech. I also understand that withdrawals may adversely affect my

satisfactory academic progress in accordance with Forsyth Tech’s Financial Aid Satisfactory Academic Progress Policy.

- I understand that it is important to read and keep copies of all financial aid award letters, registration and bookstore receipts as all or part of my award may be considered taxable income. I also understand that it is my responsibility to report this information to the Internal Revenue Service (IRS) if necessary. (The Office of Student Financial Services is not responsible for determining the taxability of aid. Please consult with the IRS or a tax consultant.)
- I understand that failure to comply with the above terms may result in the loss of financial assistance.

Books/ Supplies Purchases

- I understand that I am not required to purchase books and supplies in the Forsyth Tech Bookstore. This service is provided by the College as a convenience. I understand that books and supplies may be purchased at off-campus locations with grant money under the following conditions.
- I must notify the Office of Student Financial Services in writing one week prior to the first day of school if my grant funds are to be used at an off-campus location.
- I must provide the Office of Student Financial Services with a written statement (on letterhead) from the off- campus vendor that indicates that the vendor will (1) allow the student to make a charge against the student’s grant account, and (2) bill the College within the seven-day period after the first day of the semester.
- I understand that I am limited to one (1) location each semester to use the grant funds (i.e., I will not be allowed to make purchases at Forsyth Tech and at the off-campus location during a semester).
- I understand that limits apply to purchases made in the Forsyth Tech Bookstore on electronics and non-educational expenses. For more information, feel free to contact the Office of Student Financial Service.
